



Date: 06 July 2018

ICANN Preliminary Determination

Re: Notice of Registry Operator Request for Termination of Registry Agreement - .panerai Top-Level Domain

On 14 May 2018, Richemont DNS Inc. [notified ICANN](#) of its intent to terminate the .panerai Registry Agreement entered into on 07 November 2014. Pursuant to Section 4.4(b) of the Registry Agreement, Registry Operator may terminate the Registry Agreement for any reason upon one hundred eighty (180) calendar day advance notice.

Pursuant to the terms of Section 4.5 of the Registry Agreement, as modified by Section 6 of the Specification 13 (.Brand TLD Provisions), ICANN consulted with Richemont DNS Inc. to assess whether to transition operation of the .panerai top-level domain (TLD) to a successor Registry Operator.

Subject to an ongoing evaluation, ICANN has made a preliminary determination that operation of the .panerai TLD need not be transitioned to a successor Registry Operator. ICANN's review and determinations regarding transition to a successor registry are subject to Section 4.5 of the Registry Agreement (as modified for a .Brand TLD).

ICANN's preliminary determination to not transition the TLD to a successor Registry Operator is based on the following rationale:

1. .panerai qualifies as a .Brand TLD.
2. Transitioning the TLD is not necessary to protect the public interest.

In conformance with Section 4.5 of the Registry Agreement (as modified for a .Brand TLD), ICANN may not delegate the TLD to a successor registry operator for a period of two years without the Registry Operator's consent, which shall not be unreasonably withheld, conditioned or delayed.

Before releasing its final determination, ICANN will consider input provided by interested parties via email at ra-termination-comments@icann.org. The deadline to submit input is 05 August 2018 – 23:59 UTC.

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ICANN